

# Geneva WealthTech Forum

Geneva, Switzerland

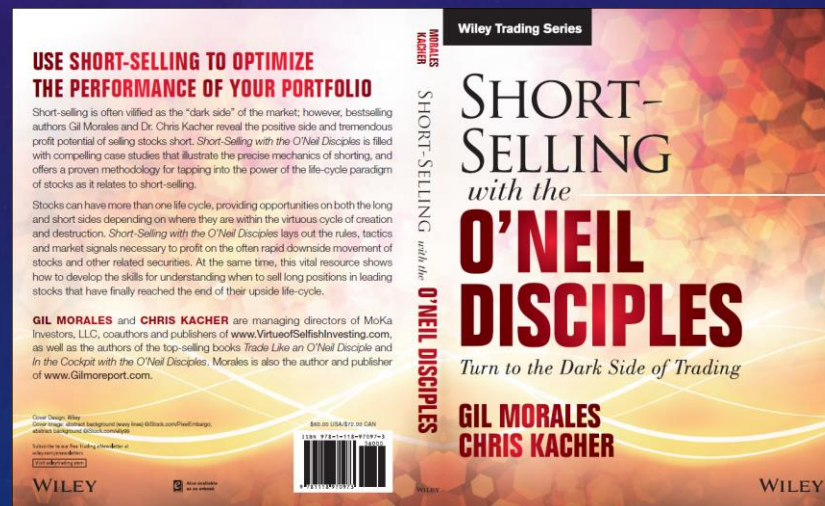
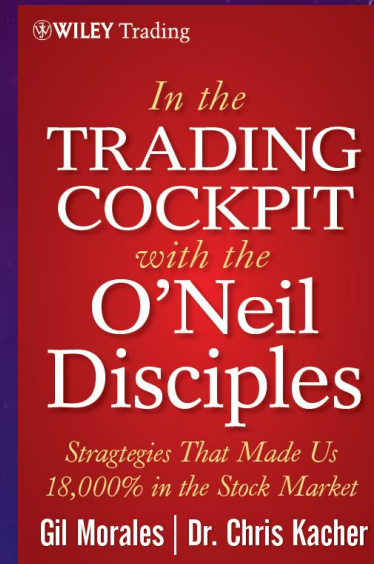
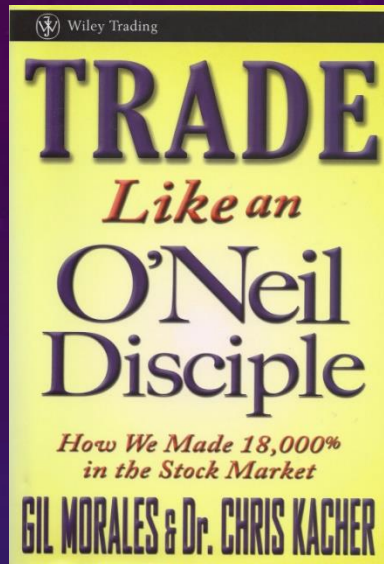
November 16, 2017



**DR. CHRIS KACHER**

**CEO, CREATIVE GROUP TRADING, INC., MOKA INVESTORS, LLC**

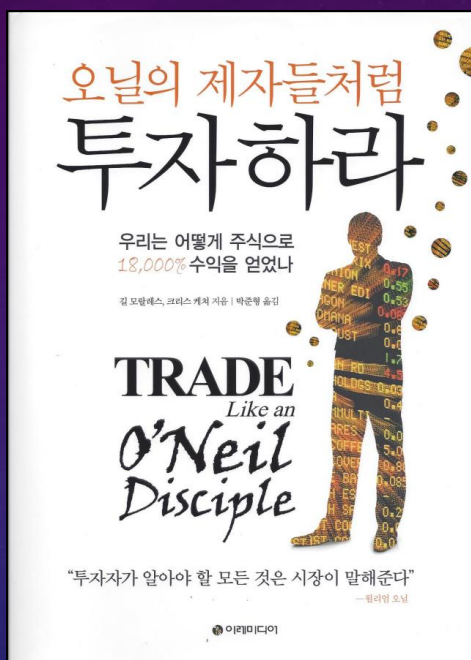
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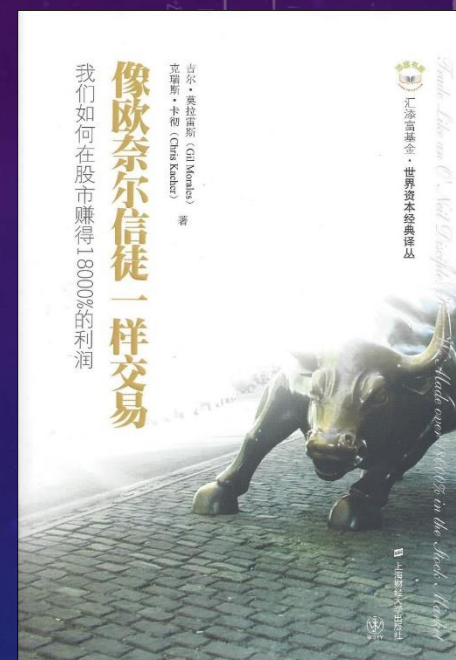
## Japanese Edition



## Korean Edition

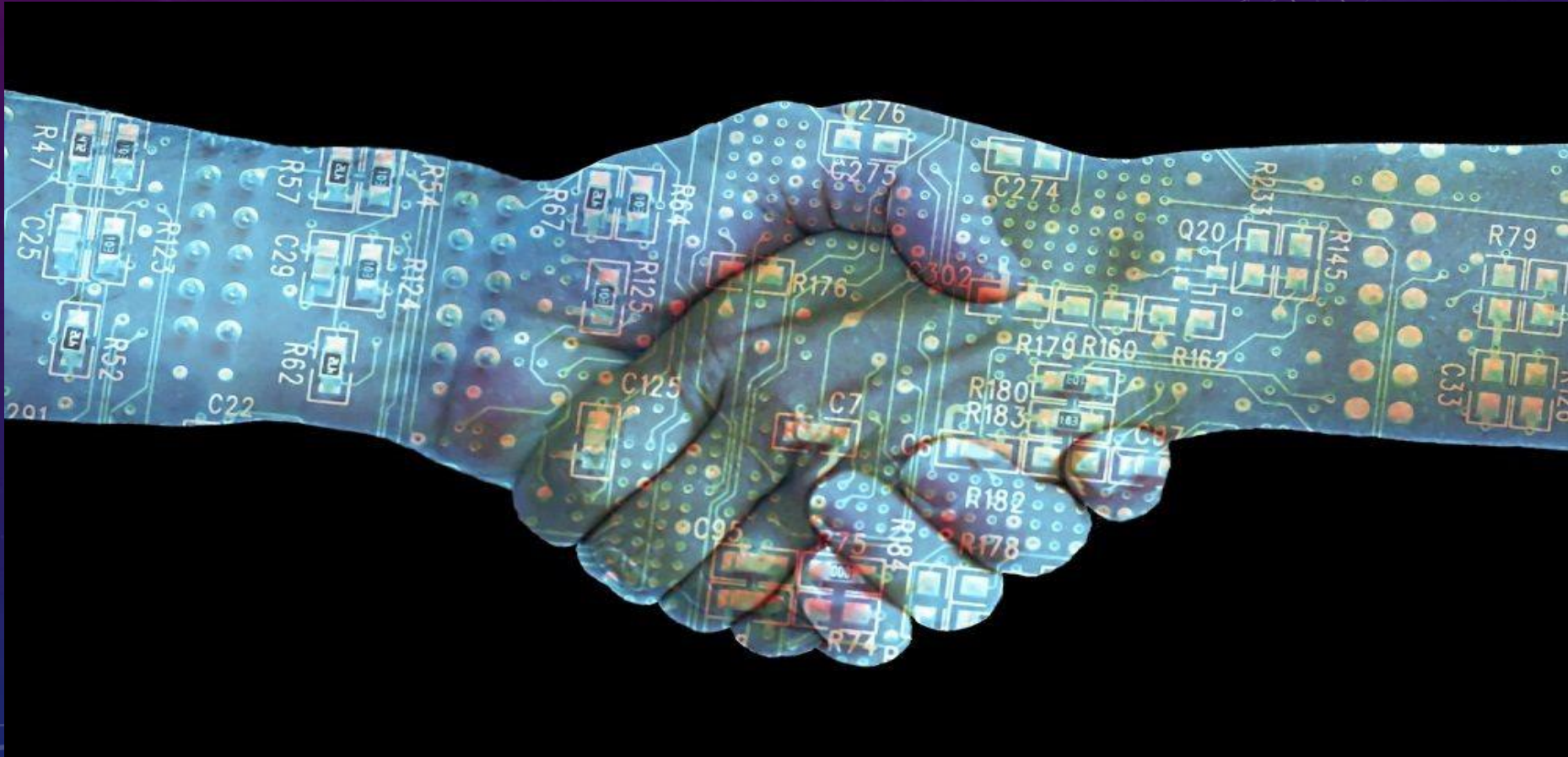


## Chinese Edition





MY UPCOMING BOOK:  
**THE REVOLUTION WILL NOT BE CENTRALIZED™:**  
**THE RISE OF BITNATION AND THE BLOCKCHAIN**  
BY DR. CHRIS KACHER



**Cryptotechnologies... Kryptonite for Governments™**

# BUT WHY PUBLISH ANYTHING? BITCOIN IS DEAD (AGAIN!)



**Jamie Dimon of JPMorgan and hundreds of other CEOs have called bitcoin:**

- A fraud
- Used mostly for illegal activities
- No concrete value (Roubini)
- A Ponzi scheme

**Since 2010, Bitcoin has "died" 175 times: <https://99bitcoins.com/bitcoinobituaries/>**

- **“There is no chance whatsoever that bitcoin can displace the dollar, for the simple reason that it is badly designed.”**
- **“No one will want to spend bitcoin because it keeps going up in value, but if no one spends bitcoin, it will never get established as a currency.”**
- **“J.P. Morgan CEO James Dimon’s comparison of bitcoin to the 17th-century Dutch tulip mania is apt. It is probably worth zero.”**
- **“Gold as a store of value is superior. Gold has thousands of years of history while bitcoin was created in 2009.”**

The logo for The Wall Street Journal (WSJ) is displayed in a large, white, serif font. The letters are bold and closely spaced. The logo is centered within a dark gray rectangular box that has a subtle texture. The background of the entire slide is a deep blue with faint, circular, technical-looking patterns and lines, suggesting a digital or financial theme.

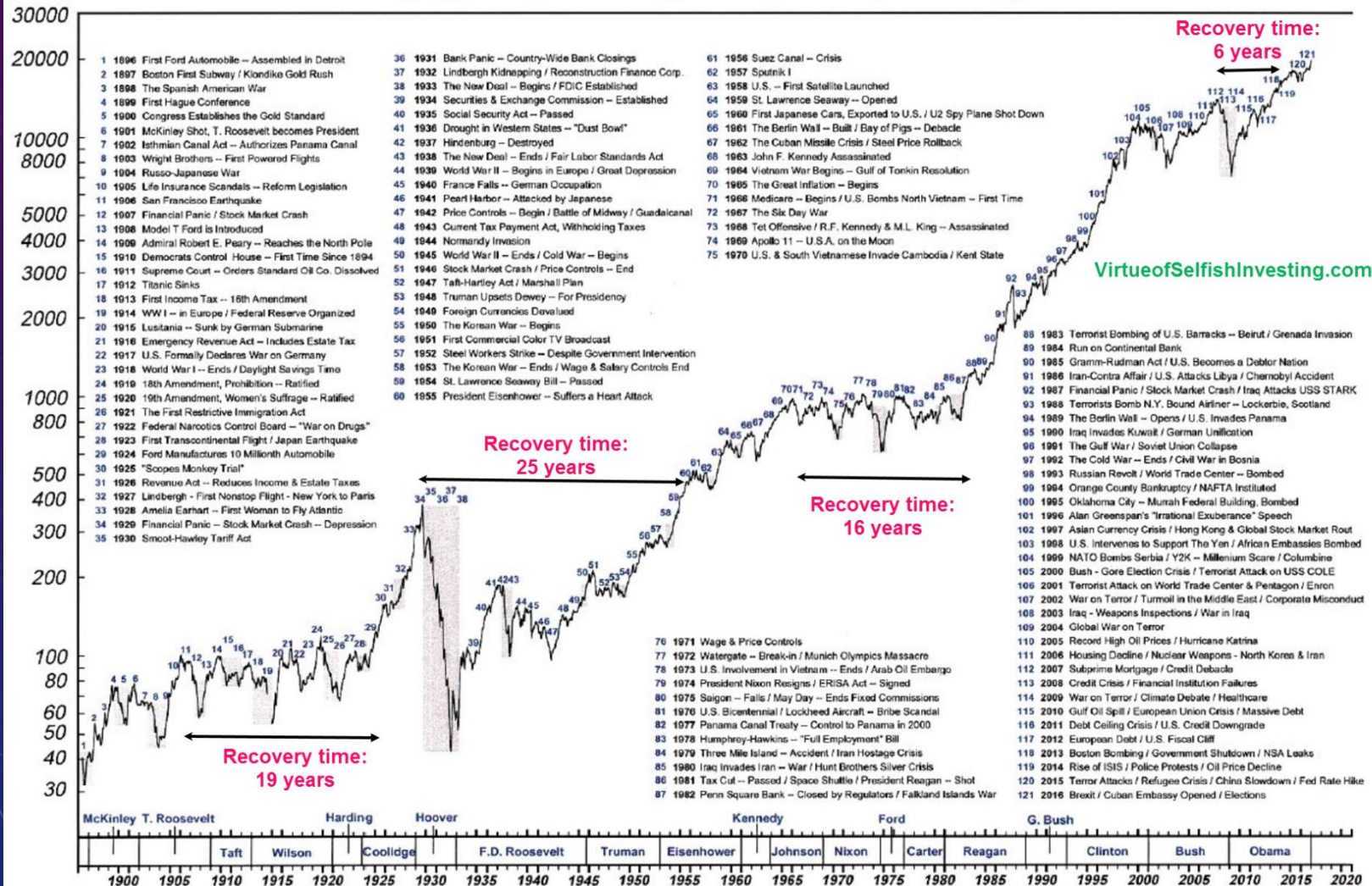


# DOW 600-FOLD IN 120 YEARS DOES BITCOIN STAND A CHANCE?

## The Dow Jones Industrial Average: 1896-2016

Human Innovation Always Trumps Fear

Log Scale



# BITCOIN 1,000,000-FOLD IN 8 YEARS

## \$1 IN BITCOIN IN 2009 WOULD BE WORTH \$5.6 MILLION TODAY – NOTHING COMPARES







## THE RISE OF THE BLOCKCHAIN

- Gold since 1970 4,800%
- Apple Computer since 1980 31,400%
- **Bitcoin since 2010 6,400,000%**
- **Ethereum since 2015 88,000%**
- **Neo (Chinese blockchain) since 2015 81,000%**

# BITCOIN \$1,000,000 BY 2022 ?

- 2009 \$0.001 to June 2012 \$5 = **5000-fold gain in 3 years**
- June 2012 \$5 to Sept 2017 \$5000 = **1000-fold gain in 5 ¼ years**
- \$1,000,000 = \$16 trillion = **180-fold gain in 5 years** from \$5500 seems achievable



# BUBBLE? WHAT BUBBLE?\*

\*BITCOIN HAS BEEN CALLED A BUBBLE MORE THAN 20 TIMES SINCE 2010

## Dot.com Boom

Year	# IPOs	\$ Raised
1997	34	\$1 B
1998	45	\$2 B
1999	292	<b>\$24 B</b>

## Crypto Boom

Year	# ICOs	\$ Raised
2015	8	\$40 M
2016	43	\$255 M
2017	150	<b>\$2 B</b>

- Impact of blockchain far greater than internet
- We are just getting started



# WHERE IS BITCOIN ET AL HEADED?

- ✓ **Ongoing improvements via hard forks**
- ✓ **Cryptocurrencies such as bitcoin, ethereum, and ripple can co-exist with each other and with fiat or perhaps someday become the global standard for fiat**
- ✓ **Fiat currencies inflate themselves away.**
  - Average lifetime = 40 years.
  - Penny at the time of Christ at 2%/year = \$240,000,000,000,000,000 or \$240,000 trillion.
  - Govts inflate themselves away. QE sovereign debt bubble disaster – Where's the real growth after 9 years of QE?
  - “This will not end well.” Next bear will be “horrendous, the worst.”- Alan Greenspan / Ed Seykota / Bill Gross / Jim Rogers
- ✓ **Bitcoin as a way to buy goods and services is just the ice cube on the iceberg:**
  - Store of value [\$8 trillion in gold could move into bitcoin] – Venezuela, Argentina, Brazil embrace it
  - Remittances (vs. Western Union, Paypal, etc)
  - Privacy to counter trillions spent on surveillance by the US and UK
    - Dash, monero, zcash - \$10 billion market cap = >100-fold gains
  - Chinese move money offshore via bitcoin et al
- ✓ **Cryptos are decentralized, viral technologies which grow exponentially.**
- ✓ **Decentralized is exponential so wins every time.**

# CRYPTOSPACE MARKET CAP \$32 TRILLION BY 2022

- Already we see ICOs offering:
  - Decentralized publishing (Steemit)
  - Decentralized CPU (Golem)
  - Decentralized storage (Filecoin)
  - Decentralized insurance (Etherisc)
  - Decentralized exchanges (Bitshares)
  - Decentralized government (Bitnation)
- Stocks/equities \$70.1 trillion
- Real estate \$228 trillion
- Outstanding debt \$100.2 trillion
- Gold \$8 trillion
- **Cryptospace only \$170 billion...long way to go**





# WHY SO MUCH NEGATIVE PRESS?

## STATE OF THE WORLD:

- **Governments can't control cryptocurrencies like they can paper money. And because they can't control the supply of it, they fear it.** Jamie Dimon et al.  
    **"90% of jobs on Wall Street will be gone in 7 years."- Naval Ravikant**
- **CATASTROPHIC ENDING?** Central banks have printed so much money over the last decade, fiat currencies are not what they once were. 5000 years of history show govts never pay back their debt. The system collapses. Blockchain is the counterbalance.
- **RACE TO ZERO** between the fiats.
- **LARGEST LEGAL PONZI:** Central banks print money then buy stock – now largest shareholders in major stocks. No wonder the US market keeps hitting new highs!
- **EXPLOSIVE GROWTH:** Bitcoin and other cryptocurrencies are exploding onto the global stage.
- **We're moving from money that is backed by trust in our government to trusting in data.**
- **In short, money is going through a massively transformational change.**



# THE DECENTRALIZATION OF EVERYTHING

- **Humans Cannot Be Trusted**

Blockchain is trustless. This means nobody has to trust anybody else in order for the system to function. Every form of digital currency before bitcoin required a central authority that you had to trust in order to use the currency.

- **Smart contracts**

Computer protocols that enforce contracts all by themselves on the blockchain without the need for a lawyer. Egs: Ethereum

- **The End of Centralized Corporations?**

Vast implications. Amazon, Ebay, and many other companies act as middle men. Blockchain will push these middle men platforms into obsolescence.

- **The End of Centralized Governments?**

Government is one massive middle man operation. You can connect the dots to see where blockchain may lead humanity. A world without wars, without invasions of privacy, trillions of dollars saved on surveillance, trillions of dollars saved on weapons of mass destruction. Government corruption will fade. Raymond Kurzweil compared fading government influence to the typewriter. It will still exist but fewer will find utility in it.



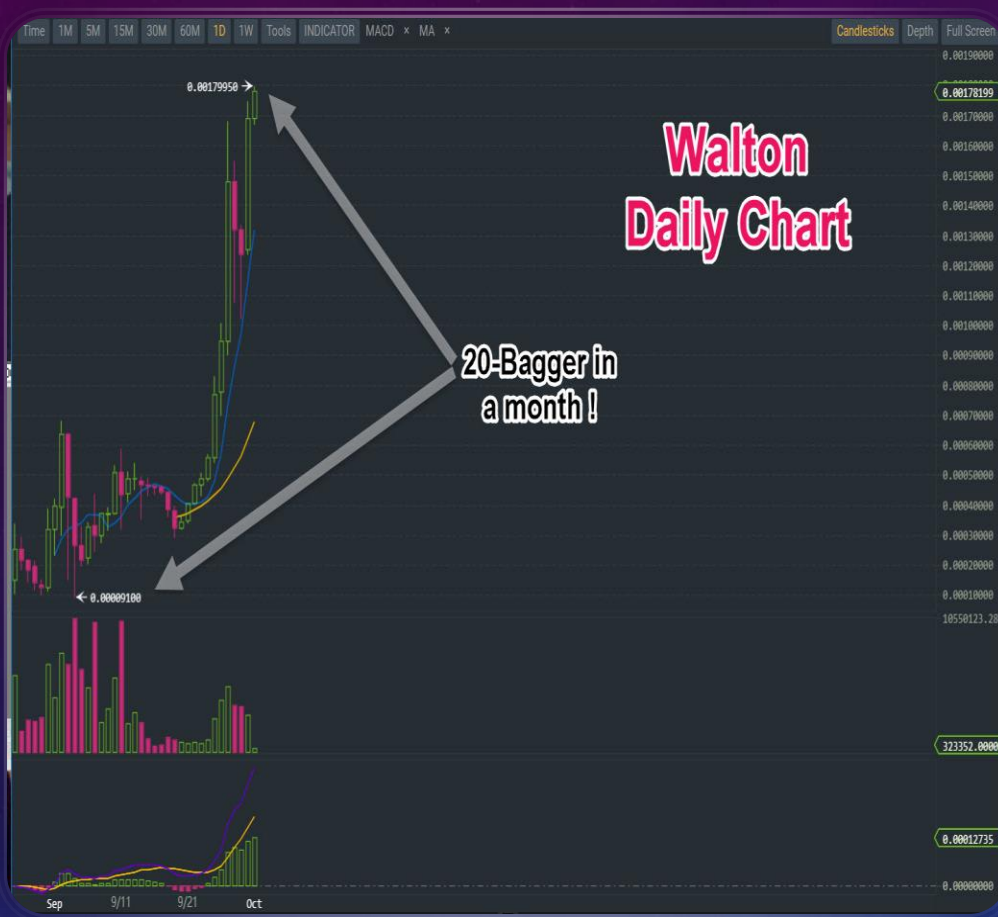


# MASSIVE DISRUPTIONS AHEAD

## Blockchain decentralizes:

- **GLOBAL BANKING: \$134 trillion industry**
  - Blockchain solves everything from fees for sending payments through middlemen, privacy threats and security risks, to lending. 7 major banks [egs: BNP Paribas, BNY Mellon, State Street, and ING] have just partnered with fintech companies to develop new blockchain technology.
- **LOGISTICS MARKET: \$15.5 trillion industry by 2023**
  - Blockchain technology is already being used to track global trade and shipments.
- **REAL ESTATE: \$7.4 trillion industry**
  - Real estate wonderland Dubai is even putting its entire land registry on a blockchain.

# MASSIVE OPPORTUNITIES AHEAD



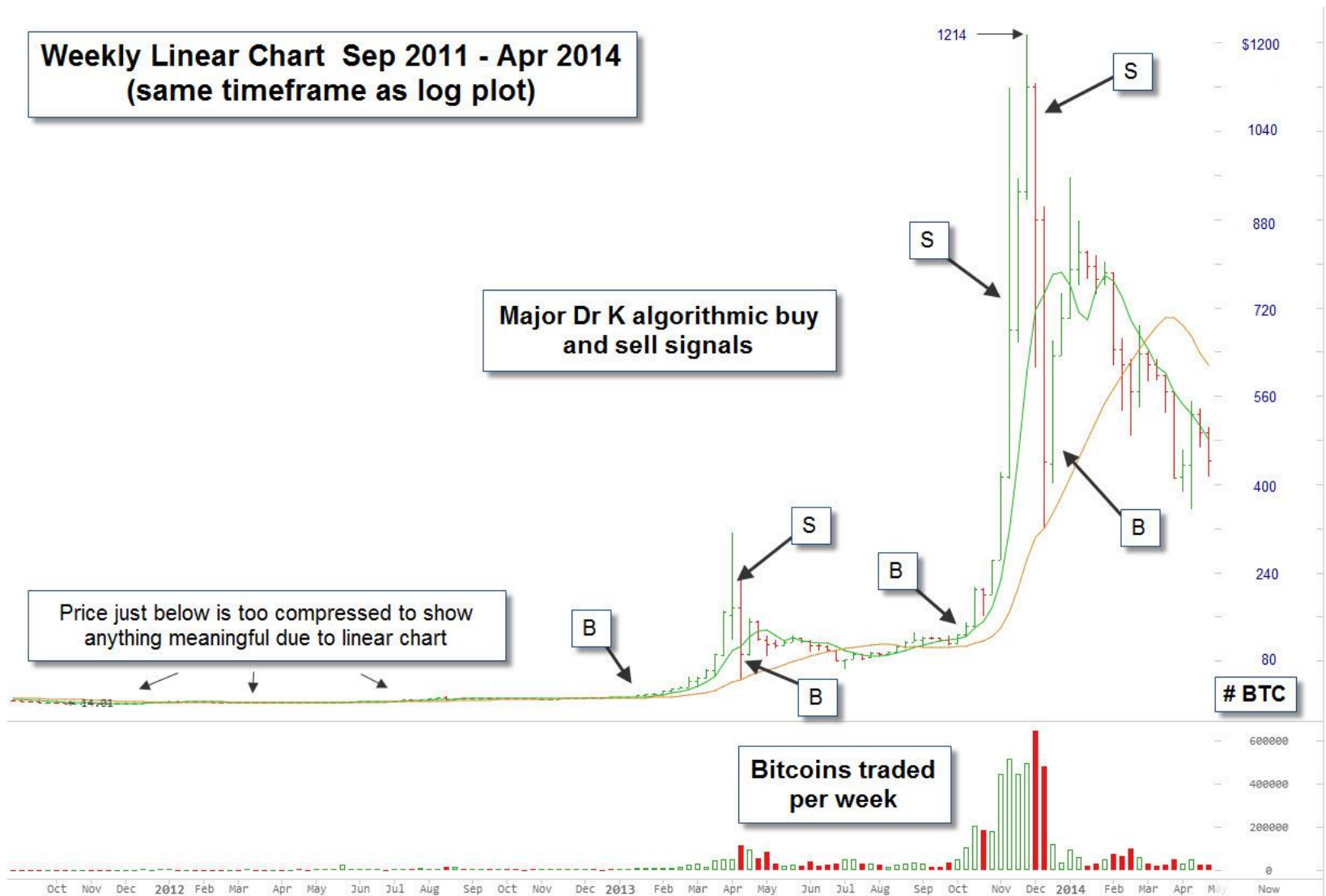
- Jan – Jun 2017 : **Best ICOs rocketed 20 to 100-fold** [ethereum, ripple, dash, steem, doge]
- Research to find best dot.com stocks in late 90s and beyond
- **Technofundamental analysis:**
  - **Fundamentals** - management, disruptive potential, whitepaper, etc
    - Walton (RFID)
    - NEO (Chinese Blockchain)
  - **Technicals** - charts time entries/exits



# Weekly Linear Chart Sep 2011 - Apr 2014 (same timeframe as log plot)

Major Dr K algorithmic buy and sell signals

Price just below is too compressed to show anything meaningful due to linear chart



**A BRAVE NEW WORLD AWAITS !**





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# EXTRA SLIDES FOLLOW

The background features a vertical gradient from dark blue at the bottom to deep purple at the top. Faint, light-colored circular patterns and lines are scattered across the surface. On the right side, there is a prominent circular scale with degree markings from 0 to 270, accompanied by concentric circles and arrows indicating a clockwise direction.



# CAN BLOCKCHAIN CO-EXIST WITH GOVERNMENT?

- Equilibrium reached
- Government corruption will fade. Raymond Kurzweil compared fading government influence to the typewriter. It will still exist but fewer will find utility in it.

## How much higher can bitcoin rise?



### Bulls (Potential Upside)

- ☐ Huge store of value, no inflation (alternative to gold's \$9 trillion).
- ☐ Global currency (replaces Visa, Amex, PayPal, etc = \$1 trillion)
- ☐ Global transaction network (replaces western union, SWIFT, etc = \$500 billion)
- ☐ The demand for Bitcoins is driven by the volume of Bitcoin-denominated transactions.
- ☐ With commerce, everything becomes cheaper.  
Bitcoin vastly reduces the overhead needed for fees.
- ☐ Hoarding bitcoin (supply/demand).
- ☐ Deflation encourages hoarding.
- ☐ Fiat currencies inflate and die (50-80 year lifespan). Bitcoin can never inflate.
- ☐ Currencies are products that compete with each other. Bitcoin offers so much above and beyond normal currencies as shown above.



- **WSJ article:** “No one will want to spend bitcoin because it keeps going up in value, but if no one spends bitcoin, it will never get established as a currency.”
- **WSJ article:** “J.P. Morgan CEO James Dimon’s comparison to the 17th-century Dutch tulip mania is apt.”
- ✓ Fails to see the massive utility behind bitcoin and blockchain.
- ✓ Bitcoin as a way to buy goods and services is just the ice cube on the iceberg.
- ✓ Bitcoin is dynamic.
- ✓ While some may hoard it, bitcoin serves a variety of purposes.
- **WSJ article:** Bitcoin might be used as a store of value such as gold but argues that gold has thousands of years of history while bitcoin was created in 2009.
- ✓ Bitcoin is a decentralized, viral technology which grows exponentially.
- ✓ Exponential wins every time.